

## Press Release

### OMER: BOARD OF DIRECTORS REVIEWS PRELIMINARY CONSOLIDATED DATA AS OF DECEMBER 31, 2022

- **Value of production: € 63 million, about 10% increase compared to € 57.1 million in 2021**
- **EBITDA: € 13.5 million, about 13% decrease compared to € 15.6 million in 2021, with a margin of over 21%**
- **Net Financial Position: € 10 million (cash), about 47% decrease compared to € 18.7 million (cash) in 2021**
- **Backlog: € 116 million, about 3% increase compared to € 113 million in 2021**
- **Soft Backlog: € 250 million, about 11% decrease compared to € 281 million in 2021**

**Carini (PA), 24th of February 2022 – OMER S.p.A.** (the “Company” or “OMER”, ISIN IT0005453748) – a company active in the sector of components and interior furnishings for railway vehicles – during today's Board of Directors meeting, the preliminary consolidated data as of December 31, 2022, prepared in accordance with Italian accounting principles and not subject to legal review, were examined.

The Value of Production amounted to approximately € 63 million, with an increase of about 10% if compared to € 57.1 million in the 2021 consolidated financial statements. This variation is due both to the increase in production rates of the projects currently underway, and to the consideration of the relative price revisions resulting from the contractually provided formulas, as well as to the start of some new production projects during the year.

The Value of Production was achieved 56% in Italy, 20% in France, 9% in Germany, 7% in the USA, and the remaining 8% in other countries. In terms of product, 84% of the Value of Production is made up of furnishings, followed by 7% of Toilets and 6% of covers.

EBITDA stands at approximately € 13.5 million, with an EBITDA Margin of about 21%. This result, although down by about 13% compared to the 2021 figure (€ 15.7 million, equivalent to 27.4% of EBITDA Margin), was better than market estimates. As already described in the quarterly data presentation, the decline in margin recorded during 2022 is attributable to the generalized increase in the cost of the main production factors (primarily raw materials and energy), only partially offset by the price revision formulas provided for in longer-term contracts and by some commercial renegotiations concluded with major customers.

The Consolidated Net Financial Position was positive (Cash) for about € 10 million, down compared to a positive Consolidated Net Financial Position at December 31, 2021, of € 18.7 million. The reduction in cash is due, on the one hand, to the increase in the value of raw material inventories resulting from the increase in the cost of these materials, and on the other hand, to the increase in receivables from customers resulting from price revisions, only partially invoiced and collected during the year.

The backlog amounts to € 116 million, an increase of 3% compared to the 2021 figure (€ 113 million). The soft backlog amounts to approximately € 250 million, down compared to the 2021 figure (€ 281 million) as a result of conversions to the backlog recorded during the year.



Giuseppe Russello, CEO of OMER S.p.A., commented: "We are very satisfied with the preliminary results achieved in 2022, a very difficult year characterized by strong uncertainty from the point of view of the cost and availability of raw materials. The growth of the value of production, achieved thanks to the commitment of the entire team, demonstrates how the Company still has room for development within the railway market. Hoping for a rapid conclusion to the Russo-Ukrainian crisis, which significantly characterized much of the year, and relying on the support and trust of our customers, we are confident that 2023 can represent another year of growth for our company."

Please note that the Board of Directors for the approval of the Annual Financial Statements and the Consolidated Financial Statements at December 31, 2022, is scheduled for March 28, 2023.

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This press release is available in the Investor Relation section of the website <https://omerspa.com>. For the transmission and storage of the Regulated Information, the Company uses the transmission system E-MARKET SDIR and the storage device E-MARKET STORAGE which can be consulted on the website [www.emarketstorage.com](http://www.emarketstorage.com) and are managed by Teleborsa S.r.l., with registered office in Rome , at 4 Piazza Priscilla, as per CONSOB authorization and resolutions n. 22517 and 22518 of 23 November 2022.

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#### **About OMER**

OMER S.p.A., founded in Palermo in 1990 as a manufacturer of components for road vehicles, in 1993 began operating in the sector of components and interior furnishings for railway vehicles. Today OMER is an important international operator in the design and production of railway components with a high engineering, design and innovative content, intended for the preparation of high-speed, regional and underground trains. The Company is positioned as a partner of the manufacturers of railway trains, which receive their orders from railway transport operators. The Group is recognized by the main manufacturers of rolling stock and is specialized in the design and production of railway interiors, i.e. internal coatings intended for all areas of the vehicle, of cabins for sanitary modules (so-called toilet module cabins), as well as of the external components of the carriage, such as fairings and doors. The Group's commitment is also made clear by an ESG (Environmental, Social, Governance) profile. The Issuer's products are in fact intended for a sector which cares for the environmental impact such as the railway sector. In this regard, the prevalent use of aluminium inside the trains is oriented towards high recyclability. For more information visit our website: [www.omerspa.com](http://www.omerspa.com)

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