



PRESS RELEASE

OMER BOARD OF DIRECTORS EXAMINED THE MANAGEMENT DATA OF THE THIRD QUARTER OF 2024

DOUBLE DIGIT GROWTH IN THE MAIN ECONOMIC INDICATORS DRIVEN BY A SIGNIFICANT INCREASE IN PRODUCTION VOLUMES

EBITDA MARGIN IS CONFIRMED ABOVE 20%

NET FINANCIAL POSITION FURTHER IMPROVED THANKS TO GOOD OPERATING CASH GENERATION

- Total consolidated revenues: **58.4 million Euro (up about 23% YoY)**
- EBITDA: **11.7 million Euro, up 25% YoY**
- EBITDA Margin: **20.1%** improving in comparison with the third quarter of 2023
- Net Financial Position: **positive (cash) amounts to 19.0 million Euro** (positive equal to 17.4 million Euro as of June 30th 2024)
- Backlog: equal to **135 million Euro**, up by 8% compared to December 31st 2023
- Soft Backlog: equal to **242 million Euro**

Milano, November 18th, 2024 – The Board of Directors of OMER S.p.A. (the “**Company**” or “**OMER**”, ISIN IT0005453748) – *a company active in the sector of components and interior furnishings for railway transport vehicles* – examined the management data relating to the first nine months of 2024, not subject to legal audit, which show a double-digit growth in the main economic indicators.

Giuseppe Russello, Chairman and CEO of OMER, commented: *“The results achieved in this third quarter reflect the positive trend we are experiencing. The double-digit growth in the main economic indicators demonstrates the excellent performance of our business and production volumes. Furthermore, our international activities continue, we recently closed two important contracts in North America and one in Europe. We are very satisfied to be able to cover geographical areas with high potential with our offer and to be internationally recognized as a reference partner which, thanks to its solutions, is able to guarantee a diversified and wide range of interiors. With a view to facing a growing number of business opportunities, we are also making important investments, both in terms of facilities and infrastructure, which will allow us to be even more efficient and to confirm the production standards that allowed us to establish ourselves as strategic partners for our customers, on national and international markets”.*



Total consolidated revenues amounted to approximately **58.4 million Euro**, an increase of **23%** (+10.8 million Euro) compared to the same period of 2023. The growth was mainly driven by a significant increase in production volumes and partially also by an increase in sales prices, following the application of the price revision clauses included in some contracts.

EBITDA stands at approximately **11.7 million Euro**, an increase of approximately **25%** compared to the first nine months of 2023, with an **EBITDA margin** - ratio between EBITDA and total consolidated revenues - equal to **20.1%**, an improvement from 19.8% recorded in the first nine months of 2023. This result is to be considered very positive considering the impact of inflationary dynamics on the cost of the main raw materials and the increase in labour costs linked to the increase in both the number of resources and the average per capita contractual cost. Furthermore, despite the significant growth in production volumes, the Company managed to maintain good margins, thanks to the high optimization of processes which promotes the efficiency of production processes.

The Group's consolidated **Net Financial Position** is positive (cash) and equal to approximately **19.0 million Euro**, compared to a value as of June 30th 2024 of approximately 17.4 million Euro. This value increased by approximately 1.6 million Euro thanks to the strong cash generation from operating activities.

The **backlog**¹ amounts to **135 million Euro**, up by **8%** compared to December 31st 2023; the **soft backlog**² is equal to 242 million Euro.

This press release is available in the Investor Relations section of the website <https://omerspa.com>.

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About OMER

OMER S.p.A., founded in Palermo in 1990 as a manufacturer of components for road vehicles, in 1993 began operating in the sector of components and interior furnishings for railway vehicles. Today OMER is an important international operator in the design and production of railway components with a high engineering, design and innovative content, intended for the preparation of high-speed, regional and underground trains. The Company is positioned as a partner of the manufacturers of railway trains, which receive their orders from railway transport operators. The Group is recognized by the main manufacturers of rolling stock and is specialized in the design and production of railway interiors, i.e. internal coatings intended for all areas of the vehicle, of cabins for sanitary modules (so-called toilet module cabins), as well as of the external components of the carriage, such as fairings and doors. The Group's commitment is also made clear by an ESG (Environmental, Social, Governance) profile. The Issuer's products are in fact intended for a sector which cares for the environmental impact such as the railway sector. In this regard, the prevalent use of aluminium inside the trains is oriented towards high recyclability. For more information visit our website: www.omerspa.com

¹ The value of the backlog is equal to the residual value of the not already completed contractual orders, calculated as the quantities still to be delivered multiplied by the unit order price on a given date.

² The soft backlog is equal to the value of the options contractualized in the framework agreements, exercisable by customers, and not yet exercised at a given date.



Contacts

Investor Relations Officer

Salvatore Giosuè

Email: investor.relations@omerspa.com

Tel: +39 091 868 0667

Investor Relations

CDR Communication SRL

Vincenza Colucci

Email: vincenza.colucci@cdr-communication.it

Tel. +39 335 69 09 547

Eleonora Nicolini

Email: eleonora.nicolini@cdr-communication.it

Tel. +39 333 97 73 749

Euronext Growth Advisor

EnVent Capital Markets

Paolo Verna

Email: pverna@enventcapitalmarkets.co.uk

Tel. +39 335 75 18 312

Media Relations

CDR Communication SRL

Stefania Trevisol

Email: stefania.trevisol@cdr-communication.it

Tel. +39 347 87 82 490